



Dear Parents and Carers,

## **JOIN A SAVINGS PROGRAM THAT MATCHES EVERY DOLLAR YOU SAVE, UP TO \$500**

Saver Plus, is a community organisation that supports parents to provide financially for their children. The program assists parents to save for education expenses by matching their savings dollar for dollar up to \$500. Saver Plus is Australia's largest matched savings program. More than 36 000 people across Australia have participated in the program, saving over \$18.5 million.

It was developed by Brotherhood of St Laurence and The Australia and New Zealand Banking Group Limited (ANZ) in 2003 and is delivered, in Western Australia, by The Smith Family and Brotherhood of St Laurence.

The Department of Education of Western Australia promotes Saver Plus to families in participating areas and eligible families now have the opportunity to participate in this initiative.

### **What this means for you**

Saver Plus is a free, ten-month program that provides financial education, budgeting and savings tips, and matches your savings, up to \$500, for education costs. Saver Plus can help you:

- build your skills around managing money;
- become a regular saver; and
- reach a savings goal.

Once you finish the program, ANZ will match your savings dollar-for-dollar, up to \$500. You can use your matched savings for education-related costs such as computers, laptops and tablets, school uniforms, text books, sports fees and equipment, school excursions and more.

### **Can I join?**

You may be eligible if you:

- have a Centrelink Health Care or Pensioner Concession Card;
- are at least 18 years old;
- have some regular income from work (yourself or your partner) including casual, part-time, full-time or seasonal work; and
- have a child at school or attend vocational education yourself.

Please note: a family may receive matched funds only once.

## What past Saver Plus participants say

*"With one child at high school and four children in primary school I found it extremely difficult to find the money for school costs. Participating in Saver Plus has really taken away the stress of these costs."*

*"Now I'm much more relaxed and confident that I will always have money behind me to not only support my family, but also give them the extras in life."*

## Your privacy

Local schools have agreed to communicate directly with families in communities where the Saver Plus program is available. Schools have not, and will not, provide your personal information to any organisations associated with this program.

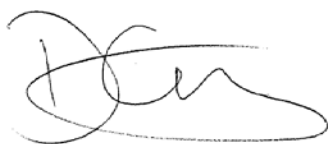
Neither the Department of Education, nor your local school, will know if you decide to participate. Your decision to participate in this program is entirely voluntary.

## How do I find out more?

Saver Plus is delivered by The Smith Family in the Cities of Stirling, Swan and Wanneroo in the north and the Cities of Kwinana, Cockburn and Rockingham in the south. The program is delivered by Brotherhood of St Laurence in the Mandurah, Peel and Albany areas.

The Smith Family and Brotherhood of St Laurence invite you to join Saver Plus today. To contact your local Saver Plus Coordinator enquire online at [www.saverplus.org.au](http://www.saverplus.org.au), call or SMS your name and postcode to **1300 610 355**, or email [saverplus@bsl.org.au](mailto:saverplus@bsl.org.au).

Kind regards,



DANIEL CROTTY  
A/NATIONAL MANAGER  
SAVER PLUS  
BROTHERHOOD OF ST LAURENCE

*Saver Plus is an initiative of Brotherhood of St Laurence and ANZ, delivered in partnership with Berry Street, The Benevolent Society and The Smith Family and other local community agencies. The Program is funded by ANZ and the Australian Government Department of Social Services. Go to [www.dss.gov.au](http://www.dss.gov.au) for more information.*

# Stressed about back to school costs? Make next year different.



## Saver Plus will match your savings for school costs, dollar for dollar, up to \$500

To join Saver Plus, you must have a Centrelink Health Care or Pensioner Concession Card, be at least 18 years old, have some regular income from work (you or your partner), and have a child at school or attend vocational education yourself.



laptops & tablets



specialist subjects



uniforms & shoes



books & supplies



sports fees & gear



camps & excursions

### Contact

Your local Saver Plus  
Coordinator

### Phone

Call or SMS your postcode to  
1300 610 355

### Email

[saverplus@bsl.org.au](mailto:saverplus@bsl.org.au)

### Web

[www.saverplus.org.au](http://www.saverplus.org.au)



# What is Saver Plus?



A free ten-month savings program providing financial education, budgeting and savings tips.



Participants receive up to \$500 in matched savings for education costs for themselves or their children.



Delivered by Brotherhood of St Laurence, Berry Street, The Benevolent Society and The Smith Family and other local community organisations.



Offered in communities across Australia in every state and territory.

## A Saver Plus Participant's Journey



### Goal

Talks to a Saver Plus Coordinator from a community organisation and, if eligible for the program, sets a goal to save a regular amount of money over 10 months



### Saving

Opens an ANZ Progress Saver account and makes regular deposits



### Education

Completes the MoneyMinded financial education program with support from a Saver Plus Coordinator



### Matching

Reaches savings goal and receives matched funds, up to \$500, for their own or their children's education costs

## Who can join?

Participants must meet all of the below criteria:

- have a Centrelink Health Care or Pensioner Concession Card
- be at least 18 years old
- have some regular income from work (themselves or their partner)
- have a child at school or attend vocational education themselves.

## Benefits for participants<sup>1</sup>



**87%**

**continue to save the same amount or more** up to three years after completing the program



**81%**

**were better equipped** for unexpected expenses



**93%**

**reported increased self-esteem**



**85%**

**had more control over their finances**

## How did it start?

Saver Plus began in 2003 as a Brotherhood of St Laurence and ANZ pilot program with 268 participants in three sites across Victoria and New South Wales.

Since then, the program has expanded to all Australian states and territories, reaching more than 32,000 people, making it the largest and longest-running program of its kind in the world.

## Since 2004<sup>1</sup>:



**32,000+** participants



**\$17.3m** – total amount saved by participants



**\$14m** – matched funds paid by ANZ



**\$753** average amount saved per participant

## Find out more

☎ 1300 610 355

✉ [saverplus@bsl.org.au](mailto:saverplus@bsl.org.au)

🌐 [www.saverplus.org.au](http://www.saverplus.org.au)

  
**saverplus**

<sup>1</sup> RMIT University, 2016. A number of Saver Plus program evaluations have been carried out since 2004. For more information see [anz.com/saverplus](http://anz.com/saverplus)